

Business Bookkeeping Systems

By Richard H. Lambie

My office deals with a great range of professionals. Attorneys, CPAs, investment managers, etc. The benefit that my office brings to the management of a trust portfolio is our extensive record keeping system.

When individuals come to me, they often have records that are in complete disarray. They receive statements from property managers, brokerage houses, and banks, but nothing is organized or centralized.

The benefits of having a trustee with a centralized record keeping system is that everything shows up on one sheet. As a result, the information can be given in a very clean form to the accountant come tax time. Records are not lost and you have a good, clean method of reporting out for the tax return preparation. This also allows you to get the maximum advantage of any deductions.

We don't miss income, and we coordinate all of that activity in one central office.

I urge you to investigate how your records are being kept. If you need a centralized trustee service, someone to take over and give you the level of responsibility you need for the management of yours and your family's assets, please give my office a call.

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